



For Immediate Release  
March 31, 2022

## **Statement of Greenidge Generation on New York State Department of Environmental Conservation's Request to Extend Permit Review Period for Dresden, NY Facility**

*Facility Operations Continue Uninterrupted,  
in Full Compliance with Current Permit*

**DRESDEN, N.Y. – March 31, 2022 – [Greenidge Generation Holdings Inc.](#)** (NASDAQ: GREE) ("Greenidge"), a vertically integrated cryptocurrency datacenter and power generation company, today issued the following statement and information regarding the New York State Department of Environmental Conservation's request to extend the review period for Greenidge's Title V Air Permit renewal application.

*"Extensions are common for renewal applications deemed complete and under final review, and we were happy to agree to the department's request for additional time. Our operations will continue uninterrupted during this period, in full compliance with our existing permit.*

*"We will continue to create great new jobs and career opportunities in a future-focused sector where New York should lead, and in a region where opportunity has long been too limited for too many.*

*"Our facility has already reduced its combined upstream and onsite GHG emissions by roughly 70% when compared to the 1990 baseline set in the CLCPA. We have requested zero increase in allowable emissions in our pending permit application. Even running at full permitted capacity, our GHG emissions amount to 0.2% of the statewide target for 2030. This permit renewal, which expires in 2026, poses no impediment to New York meeting its statewide GHG emissions reduction targets in 2030 or beyond.*

*"That said, we have reiterated to the department what we have often said publicly: we are willing to do far more than we have already done to further reduce GHG emissions and help the State achieve its statewide CLCPA goals.*

*“Notwithstanding the noise from our few remaining opponents, this is a standard air permit renewal governing permitted emissions levels, not a cryptocurrency permit. Their efforts to mislead the public – and to cause our team members and IBEW partners to lose their jobs without any basis in law or fact – have been shameful.*

*“The State of New York should lead, embracing the cryptocurrency industry and all the opportunity we’ve shown it can create for New Yorkers while complying with the nation’s most aggressive environmental standards and laws addressing climate change.*

*“We look forward to finalizing a strong, renewed Title V Permit to allow Greenidge to continue its environmental and economic stewardship in New York.”*

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### **Creating Economic Opportunity Upstate**

Greenidge’s cryptocurrency data center has brought a portion of the world’s quickly emerging digital future to Upstate New York. The facility is creating jobs at a rapid pace – including during the peak years of the COVID-19 pandemic – and is creating careers for individuals at all levels of education, with trade jobs, high-tech jobs, and IBEW union jobs. The facility is spurring new careers in a region where opportunity has been too sparse and proving cryptocurrency can create opportunity while meeting the state’s nation-leading environmental standards.

- The number of full-time employees has doubled in just the last two years, to 50 employees.
- Jobs at Greenidge pay double the area average wage, with Greenidge employees earning approximately \$80,000 a year on average.

For some of the stories of the local employees at Greenidge and what the opportunity at Greenidge has meant to them, visit [here](#) and [here](#).

More than 80 local businesses and growing currently contract with Greenidge, generating millions in revenues for those businesses.

Tax payments from Greenidge to the State of New York, Yates County, the Town of Torrey, and the Penn Yan Central School District have increased by 200% in the last year, due to the success of the cryptocurrency data center.

### **Local Support**

The people who know Greenidge’s operations best fully support the efforts at the facility:

- The International Brotherhood of Electrical Workers Union local [strongly supports](#) Greenidge.

- The Yates County Legislature [voted unanimously in support of Greenidge](#).
- The Yates County Farm Bureau, which represents more than 300 family farms, [voted unanimously in support of Greenidge](#).
- The Town of Torrey voted to permit Greenidge to build out its cryptocurrency datacenter, including frequent [vocal support](#) from the local Mayor/Town Supervisor, Peter Martini (D-Torrey).
- The Finger Lakes Economic Development Center, the area's sole economic development agency, has also [regularly spoken](#) out [in support](#) of Greenidge.

**About Greenidge Generation Holdings Inc.**

Greenidge Generation Holdings Inc. (NASDAQ: GREE) is a vertically integrated cryptocurrency datacenter and power generation company. Greenidge is committed to 100% carbon-neutral datacenter operations at all of its locations by utilizing low-carbon sources of energy and offsetting its carbon footprint.